



No. J-11019/1/2011 -RH

Dated 8th February, 2016

To

The Principal Secretary / Secretary (Rural Development)
of all State Governments and UT Administration
dealing with Indira Awaas Yojana.

Subject :- Amendment of para 5.5 and 5.8 of IAY guidelines – Opening of bank
accounts in Scheduled Commercial Bank - Reg.

Sir / Madam

I am directed to state that representations have been received from various States and scheduled commercial banks for permitting opening of bank accounts pertaining to the scheme of Indira Awaas Yojana in Scheduled Commercial Banks.

2. The representations received have been examined in detail in the Ministry in consultation with Controller General of Accounts, Department of Expenditure and it has been decided with the approval of the competent authority that the bank account pertaining to the scheme of Indira Awaas Yojana can be opened in Scheduled Commercial Bank.

3. Accordingly, para 5.5 (ix) and para 5.8 (i) of the guidelines of IAY are amended as follows :-

Existing Provision	Amended Provision
Para 5.5 (ix) “Certificate that the IAY funds have been kept in a separate Savings Bank account in a Nationalized Bank.”	Para 5.5 (ix) “Certificate that the IAY funds have been kept in a separate Savings Bank account in a Scheduled Commercial Bank.”
Para 5.8 (i) “At the District level, IAY funds (Central share as well as State share) shall be kept in a nationalised bank in an exclusive and separate Savings Bank account by the Zilla Parishad/DRDA. The State government will communicate to the Ministry details of the Bank Branch and Account numbers and also enter the details in AwaasSoft and CPSMS.”	Para 5.8 (i) “ * At the State level, IAY funds (Central share as well as State share) shall be kept in Scheduled Commercial Bank in an exclusive and separate Savings Bank account. The State government will communicate to the Ministry details of the Bank Branch and Account numbers and also enter the details of the bank account in AwaasSoft and PFMS. The accounts maintained in the District and below district level with regard to administrative funds shall also be kept in a Scheduled Commercial Bank in an exclusive and separate Savings Bank account * Vide Ministry's Order No.G-20011/6/2014-RH(A/c), dated 23rd April, 2014

Yours faithfully,


(Rajeev Sadanandan)
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